# FEDERAL EMPLOYMENT TAXES



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Federal income tax, Social Security and Medicare taxes, FUTA, self-employment tax and more.

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## **Difference Between Payroll Taxes and Employment Taxes**

The Internal Revenue Service uses the term "employment taxes" to refer to a whole laundry list of taxes that relate to employees. The list includes IRS federal income taxes withheld from employee pay and paid to the IRS on the employee's behalf, as well as Social Security and Medicare taxes called "FICA taxes".

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## **Understanding Employment Taxes Internal Revenue Service**

Employers must deposit and report employment taxes. See the Employment Tax Due Dates page for specific forms and due dates. At the end of the year, you must prepare and file Form W-2, Wage and Tax Statement to report wages, tips and other compensation paid to an employee.

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## **Federal Employment Taxes Penalties and Interest Part 2**

Employers that pay wages and other forms of compensation to their employees must comply with federal tax return filing and payment/deposit requirement. Employers that receive

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# Federal State Employment Taxes portal ct gov

Welcome to FSET (Federal/State Employment Taxes) Connecticut's partnership with the Internal Revenue Service (IRS), Connecticut Department of Labor (DOL), Connecticut Department of Revenue Services (DRS), and the software community resulted in the Federal/State Employment Taxes (FSET) program which supports payment and filing of employment

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## **Payroll Taxes and Employer Responsibilities**

Some pre-tax deductions reduce wages subject to federal income tax, while other deductions reduce wages subject to Social Security and Medicare taxes as well. IRS Publications 15 and 15-B explain which benefits are pre-tax for various purposes, and professional grade payroll software will help you keep track of all tax-related payroll calculations.

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# **Overview of Federal Payroll Employment Taxes Zenefits**

Federal Income Tax for Employees The amount of federal income tax that is withheld from employee's paycheck depends on the employee's wages, their marital status, and the number of exemptions (e.g., for depende

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## **Policy Basics Federal Payroll Taxes Center on Budget**

The federal government levies payroll taxes on wages and self-employment income and uses most of the revenue to fund Social Security, Medicare, and other social insurance benefits.

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